

Message Text

UNCLASSIFIED

PAGE 01 STATE 134090
ORIGIN OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-08 AID-05 /032 R

DRAFTED BY OPIC/ID/NEA:LPHOLLYWOOD:ILK
APPROVED BY EUR/E:C W SCHMIDT
OPIC/P:RPOATS
EB/IFD/OIA:DVGRANT
EUR/EE:S FROMOWITZ

-----120137 260111Z /72

P 252316Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY BELGRADE PRIORITY

UNCLAS STATE 134090

FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC BROCHURE FOR YUGOSLAVIA

REFERENCE: BELGRADE 3635; STATE 127342

1. DURING MEETING LAST FALL WITH FINANCE SECRETARY CEMOVIC, OPIC DID ASSURE YUGOSLAVS THAT, DESPITE "HIGH INCOME" COUNTRY RESTRICTIONS, OPIC WOULD CONTINUE ITS PROGRAMS, ALBEIT ON A LIMITED BASIS, AND WOULD CONTINUE TO PROVIDE PROMOTIONAL ASSISTANCE AS WARRANTED. THE LATTER EXPLICITLY INCLUDED REVISION OF "INVESTING IN YUGOSLAVIA" BROCHURE AT SUCH TIME AS NEW JOINT VENTURE LEGISLATION WAS PASSED.

2. OPIC AGREES TO ANNOUNCEMENT AT USYEC MEETING THAT REVISION WILL TAKE PLACE, BUT PREFERS DATE OF PUBLICATION BE LEFT OPEN. OPIC WILL ENDEAVOR TO PUBLISH BY END OF
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 134090

THIS YEAR, BUT TO DO THIS WOULD EXPECT TO RECEIVE TRANSLATIONS OF RELEVANT NEW GOY LEGISLATION DURING OPIC DEPUTY DIRECTOR HOLLYWOOD'S PROPOSED VISIT FOLLOWING USYEC MEETING.

3. YUGOSLAVS PROMISED AT FALL MEETING TO PROVIDE OPIC WITH A STATEMENT OF GOY POLICY TOWARDS FOREIGN INVESTORS WITH

RESPECT TO MINERALS EXPLORATION AND DEVELOPMENT PROJECTS. THIS IS CRITICAL TO BOOKLET AND TO FUTURE OPIC ACTIVITY IN YUGOSLAVIA BECAUSE MINERALS PROJECTS (ALONG WITH SMALL BUSINESS AND ENERGY DEVELOPMENT PROJECTS) ARE A MAJOR EXCEPTION UNDER WHICH OPIC CAN CONTINUE TO WRITE INSURANCE.

4. ORIGINAL PUBLICATION OF THIS BROCHURE INVOLVED ABOUT DOLLARS 5,000 IN PRINTING COSTS FOR 7000 COPIES. IN ORDER TO OFFSET SUCH A LARGE EXPENSE OPIC HOPES TO INTEREST GOY OR IICY IN PURCHASING SOME SIGNIFICANT NUMBER OF COPIES AT COST. ALTERNATIVE MAY BE TO PRINT SOMEWHAT ABBREVIATED VERSION OR SMALLER NUMBER OF COPIES. HOLLYWOOD WOULD BE PREPARED TO DISCUSS THIS DURING UPCOMING VISIT BUT EMBASSY SHOULD FEEL FREE TO BROACH THIS MATTER WITH GOY OR IICY IF IT BELIEVES IT APPROPRIATE. HOLLYWOOD WILL ALSO DISCUSS WITH YUGOSLAV EMBASSY OFFICIALS IN WASHINGTON.

5. PROPOSED VISIT BY HOLLYWOOD WILL BE DELAYED APPROXIMATELY ONE MONTH. OPIC REGRETS INCONVENIENCE CAUSED BY CHANGE OF PLANS, AND WILL ADVISE NEW SCHEDULE WHEN KNOWN. CHRISTOPHER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE134090
Document Source: CORE
Document Unique ID: 00
Drafter: LPHOLLYWOOD:ILK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780222-0026
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780517/aaaaaofe.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e5733096-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 BELGRADE 3635, 78 STATE 127342
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2561034
Secure: OPEN
Status: NATIVE
Subject: OPIC BROCHURE FOR YUGOSLAVIA
TAGS: EINV, YO, OPIC
To: BELGRADE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e5733096-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014